

gokaldas exports ltd

GEL/SEC/2024-25/59

November 12, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
The Exchange Plaza
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Code – 532630

Scrip Code: GOKEX

Dear Sir / Madam,

Sub: Statement of Deviation(s) or Variation(s) under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, we are enclosing statement of deviation(s) or variation(s) in utilization of funds raised through Qualified Institutional placement (QIP), for the quarter ended September 30, 2024, duly reviewed by the Audit Committee at its meeting held on November 12, 2024.

Please take this into your records.

Thanking you,

Yours truly,

For Gokaldas Exports Limited

Gourish Hegde
Company Secretary & Compliance Officer

Encl: as above



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Industrial Suburb, Yeshwanthpur, Bangalore 560 022.
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E-Mail : info@gokaldasexports.com CIN : L18101KA2004PLC033475



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Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity	Gokaldas Exports Limited					
Mode of Fund Raising	QIP					
Date of Raising Funds	April 23, 2024					
Amount Raised	Rs. 600 crore					
Report filed for Quarter ended	September 30, 2024					
Monitoring Agency	Applicable					
Monitoring Agency Name, if applicable	ICRA Limited					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized (as on September 30, 2024)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
1. Repayment and /or prepayment of certain borrowings, in full or part, availed by our Company. 2. Investment into our wholly owned subsidiary, Sri Susamyuta Knits Private Limited ("SSKPL"), for repayment or pre-payment, in full or in part, of certain outstanding borrowings availed by SSKPL. 3. Funding the acquisition of Sale Shares of MDIPL from MCPL, by way of repayment of portion of Net Debt owed by MDIPL to MCPL. 4. Augmenting long term cash resources to fund the investment, acquisitions and inorganic growth opportunities 5. General Corporate Purposes	Nil	Rs.585.79 Crore (Excluding issue related expenses)	Not Applicable	Rs. 547.24 Crores	Nil	Nil